

FUND ANNEXURE: REZCO EQUITY FUND (A CLASS)

FORMS

Please send the completed form to forms@rezco.co.za

ENQUIRIES

For enquiries, please contact us at:

Email: info@rezco.co.za

Tel: 041 581 1525

IMPORTANT INFORMATION

- This Fund Annexure must be read together with the Application Form, the terms and conditions of which apply in respect of the purchase of a participatory interest in the relevant Fund.
- Processing the purchase of participatory interests in the relevant Fund is contingent on the investor's FICA documents and information being complete and up to date.
- Redemptions will be paid into the bank account provided on the Application Form. If there has been a change of banking details in respect of that account, a Change of Banking Details form must be completed and submitted.

SUMMARY OF PORTFOLIO

This Fund's emphasis is on active stock selection and will remain at least 80% invested in South African equities at all times. The mandate is not restricted to any specific investment style. The investment strategy is underpinned by extensive research making use of both qualitative and quantitative measures. The focus is predominantly on individual stock selection. However, macro-economic considerations such as interest rates and the performance of the rand also play an integral part in constructing the portfolio. The stock selection strategy focuses on domestic companies with strong earnings growth records, sustainable revenue streams, relatively low borrowings and trading at a reasonable price. The objective is to achieve returns well in excess of the FTSE/ JSE All Share index, measured over three year periods. Please consult the Minimum Disclosure Document for more information.

THRESHOLD

The threshold investment amount for entry is R100 000.00 (one hundred thousand rands).

INVESTOR DETAILS

Investor Name / Number: _____

INVESTMENT DETAILS

(i) Investment amount

Rands: _____

(ii) Source of funds invested

Specify:

Note: supporting documentation may be requested if deemed necessary to verify the above information.

(iii) Payment instructions for distribution

Distribution to be re-invested

Distribution to be paid directly into account on record

FEES & COSTS

Investment management fees are deducted monthly from the unit price of the fund and paid to RCI. The fee structure is as follows:

- A management fee of 0.65% (excl. VAT) per annum.
- A participation rate of 10% in the out-performance of the benchmark up to max of 1%, calculated on a rolling 1 year basis.

A table setting out the Effective Annual Cost (EAC) as at the last quarter end is provided to give a comprehensive and complete overview of the costs and charges reasonably estimated.

IMPACT OF CHARGES	1 Year	3 Years	5 Years	10 Years
Investment Management Charge ¹	1.49%	1.49%	1.49%	1.49%
Advice Charge	0.00%	0.00%	0.00%	0.00%
Administration Charge	0.00%	0.00%	0.00%	0.00%
EAC²	2.46%	2.46%	2.46%	2.46%

¹ Inclusive of the management fee and all charges (0.69% performance fee + other costs at 0.05% p.a.). All costs and charges include value-added-tax (VAT).

² The EAC is based upon the most recent published historical total expense ratios of all the underlying holdings, including transaction costs (0.97% p.a.).

DECLARATION

- I/We understand the nature of this investment and accept the risks associated therewith.
- I/We am aware of and consent to all the costs and charges relating to this investment.

AUTHORISED SIGNATORY	Name:
	Signature:
CO-SIGNATORY (if applicable)	Name:
	Signature:
DATE	