



REZCO STABLE FUND

APPLICATION FORM – A CLASS UNITS

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<p>FORMS Please send the forms and supporting documents to: Email: forms@rezco.co.za Fax: 086 532 8925</p>	<p>ENQUIRIES If you have any questions, please contact us at: Email: info@rezco.co.za Tel: 041 581 1525</p>
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IMPORTANT INFORMATION

- Please note that this application form is to be used by new investors who want to invest directly with REZCO COLLECTIVE INVESTMENTS LIMITED (herein after “RCI”) instead of investing via a linked-in service provider (LISP).
- If you are an existing unit-holder, kindly refer to the applicable Reinvestment Form for top up investments or the applicable Disinvestment Form for redemptions.
- Please read through this document carefully and ensure that you fully understand it.
- Please complete the form in block letters and ensure that the information is clearly legible.
- Any reference to the term “investor” means the “registered investor”. The form must therefore be completed in the name of the person who will be the registered investor irrespective of who pays the investment sum.
- Please ensure that you also complete the necessary annexures, where applicable, which must be submitted with this application form.
- Kindly note the required supporting documents that must also accompany this application.
- Your investment will ONLY be finalised once the investment sum reflects in RCI’s bank account and we have received the fully completed, dated and signed form accompanied by all the annexures and relevant supporting documents as required by the Financial Intelligence Centre Act 38 of 2001 (FICA).
- The Foreign Account Tax Compliance Act (FATCA) requires that RCI collect relevant information from each client to identify US taxpayers, or persons who might be regarded as US persons for tax purposes, and to report them to the South African Revenue Service (SARS). It is mandatory for you provide any information pertaining to your US residency for tax purposes (if applicable) and to certify whether you are a non-US person or a US person accordingly.
- Kindly initial the bottom of each page where indicated.

SUMMARY OVERVIEW OF THE STABLE FUND PORTFOLIO

Through a conservative approach the Fund seeks to provide capital stability by investing in a broad range of securities including a mix of equities, bonds, listed gilts, interest bearing securities, money market instruments and property markets. The total equity exposure (including international equity) will be between 0% and 40%. Meticulous, concentrated share selection enables the Rezco Stable Fund to be less correlated to the overall market and enables the Fund to generate superior performance for investors. Our stock selection strategy focuses on international and domestic companies with strong earnings growth records, sustainable revenue streams and relatively low borrowings. By identifying companies which combine these features, Rezco is able to undertake in-depth research required to select new shares for the portfolio which can achieve a secure balance between risk and growth. The Fund aims to achieve returns well in excess of inflation measured over three to five year periods (CPI + 3%). However, this is not a guarantee.

THRESHOLD

The threshold investment amount for entry is R100 000.00 (one hundred thousand rands).

Initial here:

FOREIGN ACCOUNT TAX COMPLIANCE ACT

The Intergovernmental Agreement (“IGA”) entered into between South Africa and the United States of America (US) was designed to improve international tax compliance and to implement the FATCA. In terms of FATCA, RCI is obligated to collect relevant information from each client to identify US taxpayers, or persons who might be regarded as US persons for tax purposes, and to report them to the South African Revenue Service (SARS). Throughout this document, you will be required to provide the investor’s tax information, or in the case of a non-individual investor, the entity’s tax information as well as the tax information of its beneficial owner(s). If it is declared that the investor is not a US person, or, in the case of a non-individual investor, all of its beneficial owners are not US persons, and the information provided in this form corresponds with such certification, we will identify the investor as such on our system and send no FATCA information to SARS.

INVESTOR DETAILS**INDIVIDUALS**

This section must be completed by any individual investor who wants to directly make an investment for his or her own account, or who wants to make an investment on behalf of another individual person, i.e. a minor etc. Please complete the following sections and be sure to take note of the reference to the FICA documents that will be required in terms of each section.

Details of the individual investor (see <i>Annexure C – Section I</i> for the FICA documents that must accompany this application form)			
Title		Surname	
First Name(s)			
Occupation			
Date of Birth			
Country of birth			
Country of residence			
Identity or Passport Number			
Residential Address			Postal Code
Postal Address			Postal Code
Home No.			Work No.
Fax No.			Cell No.
Email Address			

Initial here:

Preferred method for receiving statements	Email	Post
Source of the funds		

FICA requires that we determine whether an individual investor would, apart from his or her occupation or as a result thereof be, regarded as a “politically exposed person” (PEP) or whether such investor is closely associated with a PEP.

A person will be regarded as a PEP if he or she

- i) fulfils a prominent public function in South Africa or another country, or
- ii) holds any executive position in a company registered in terms of the Companies Act 71 of 2008 which provides goods or services to an organ of the state (i.e. the South African government).

Can you (the individual investor), by nature of your occupation or otherwise regarded as a PEP?	YES	NO
If “YES”, please specify:		
Are you (the individual investor), by marriage, blood relation or any other familial relationship associated with a PEP?	YES	NO
If “YES”, please specify:		

In the event that this form is being completed on behalf of the individual who will be the deemed the registered investor, the person acting on his or her behalf must complete **Annexure A** and ensure that the applicable FICA (**Annexure C – Section I**) documents pertaining to his or her identity also accompanies this application form.

Details the investor’s tax status			
Nationality/citizenship <i>(if more than one please specify)</i>			
Country of residence for tax purposes			
Tax reference number			
Are you a registered tax payer of any country other than your primary country of residence.	YES	NO	
If “YES”, please specify and provide the relevant tax reference number			
Country:	TRN:		
Country:	TRN:		
Country:	TRN:		
FATCA classification <i>(See the explanatory **Definitions)</i>	Non-US person		US person

Initial here:

SARS requires us to pay over dividend tax on your behalf where applicable. The current dividends tax rate for South African residents is 15%. We will deduct this tax before we re-invest any dividends into your investment account or pay a distribution to the investor. Certain investors may qualify for an exemption. If you should qualify for any such exemption, please complete and submit with this application a **Dividends Tax Exemption Form (Annexure D)**.

NON-INDIVIDUAL INVESTORS I.E. COMPANY, CLOSE CORPORATION, TRUST, PARTNERSHIP

This section must be completed on behalf of a non-individual investor by any individual authorised by the investor to do so. Please complete the following sections as applicable and be sure to take note of the reference to the documents that will be required in terms of each section.

The person authorised to act on behalf of the investor for purposes of this application must complete **Annexure A** and must ensure that the applicable FICA documents (**Annexure C – Section I**) pertaining to their identity also accompanies this application form.

Details of the non-individual investor <i>*(see Annexure C – Sections II to VI as applicable to the type of institution) for the FICA documents that must accompany this application form)</i>					
Registered Name					
Trading Name (if different)					
Registration Number					
*Type of Institution	Company	Close Corp	Trust	Partnership	Other
Nature of the institution's business					
Registered Address				Postal Code	
Postal Address				Postal Code	
Business Address				Postal Code	
Office No.			Fax No.		
Email Address					
Preferred method for receiving statements				Email	Post
Source of the funds					
Details of the individual person who making this application on behalf of the non-individual investor					
Title	Surname				
First Name(s)					

Initial here:

Capacity	
Date of Birth	
Country of birth	
Country of residence	
Identity or Passport Number	

In addition to the identity particulars of the person making this application on behalf of the non-individual investor, we are required to obtain the identity particulars of all persons authorised to act on behalf of the non-individual investor. All persons authorised to act on the non-investor's behalf must complete **Annexure A** and supply the required FICA documents. These documents must be submitted with this application form.

In addition, in terms of both FICA and FATCA, we are required to obtain information about the ownership and control structure of the non-individual investor. Where applicable, please see **Annexure B** which must be completed to provide for:

- the identity particulars of every natural person who is the beneficial owner / controlling persons of the non-individual investor;
- the identity particulars of any person (individual or non-individual) that holds 25% or more of the voting rights with respect to the non-individual investor;
- the identity particulars of the person/persons who exercises the control and management of the non-individual investor, namely:
 - o the CEO, managing director or managing partner;
 - o the directors, executive and non-executive.

A/Each completed **Annexure B** must, along with the verification documents set out in **Section VIII**, accompany this application form.

Details the non-individual investor's tax status			
Country of operation			
Country of registration			
Country of residence for tax purposes			
Tax reference number			
If your primary country of tax residency is SA, are you registered for VAT?	YES	NO	
If "YES", please supply the VAT Number			
Are you a registered tax payer of any country other than your primary country of residence	YES	NO	
If "YES", please specify and provide the relevant tax reference number			
Country:	TRN:		
Country:	TRN:		

Initial here:

Country:		TRN:	
FATCA classification (See the explanatory **Definitions)			
US person (i.e. entity)		Non-US person	
Specified US person		South African financial institution	
Partner jurisdiction financial institution		Participating foreign financial institution	
Deemed compliant foreign financial institution		Exempted beneficial owner	
Active NFE		Passive NFE	
Non-profit organisation		Other	
If "Other" please specify:			
GIIN:			

SARS requires us to pay over dividend tax on your behalf where applicable. The current dividends tax rate for South African residents is 15%. We will deduct this tax before we re-invest any dividends into your investment account or pay a distribution to the investor. Certain investors may qualify for an exemption. If you should qualify for any such exemption, please complete and submit with this application a **Dividends Tax Exemption Form (Annexure D)**.

INVESTMENT DETAILS

Banking details into which your investment sum must be paid via electronic fund transfer (EFT) will be provided once all the required FICA documentation have been received. Please indicate the amount you intend to invest.

Investment Amount	R											.			
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NOTE: Your transaction will only be processed when the investment sum reflects in the designated account. Units are created on the day that the funds are reflected in RCI's account before 14h00 on that day.

Banking details of the registered investor

Account Name	
Account Number	
Branch Name	
Branch Code	
Type of Account	
Bank Name	

Please supply us with proof of banking details not older than three months.

Initial here:

NOTE: If the bank account is a blocked rand/non-resident transferable account, we will require a letter from the bank on an official letterhead confirming that the account is a blocked rand/non-resident account.

Payment instructions for distribution

Distribution to be re-invested	
Distribution to be paid directly into account specified above	

We will only make payments into the account of the registered investor. We cannot make payments to third parties, nor into credit cards, money market, bond or policy accounts.

INDEPENDENT FINANCIAL ADVISER (IFA) DETAILS

(This section only to be completed by investors investing via an IFA)

I hereby confirm _____ is my IFA and authorise the payment of the following fees from my portfolio:

Initial Introductory Adviser fee of	% (excluding VAT):	
An annual Adviser fee of	% (excluding VAT):	
Is the IFA a responsible institution in terms of the Financial Intelligence Centre Act (FICA)?	YES	NO

FEES & COSTS

Investment management fees are deducted monthly from the unit price of the fund and paid to RCI. The fee structure is as follows:

- The minimum fee of 1.00% (excl. VAT) per annum.
- A performance fee with a participation rate of 10.0% in the out-performance above the benchmark up to a maximum of 1% calculated on a rolling 1-year basis and paid when rolling 1-year returns are positive. The performance fee benchmark is the CPI + 3%.

A table setting out the Effective Annual Cost (EAC) is provided to give the client a comprehensive and complete overview of the costs and charges reasonably estimated.

IMPACT OF CHARGES	1 Year	3 Years	5 Years	10 Years
Investment Management Charge ¹	1.31%	1.31%	1.31%	1.31%
Advice Charge	0.00%	0.00%	0.00%	0.00%
Administration Charge	0.00%	0.00%	0.00%	0.00%
EAC²	1.31%	1.31%	1.31%	1.31%

¹ Inclusive of the management fee as well as all other charges (0.00% performance fee + other costs at 0.27% p.a.) and transaction costs (0.08% p.a.). All costs and charges include value-added-tax (VAT).

² The EAC is based upon the most recent published historical total expense ratios of all the underlying holdings, including transaction costs.

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TERMS AND CONDITIONS

1. General

- This application form, including the annexures, and the Deed will be the sole basis of the agreement between the investor and RCI. A copy of the Deed is available on request.
- Unit trusts are not generally taxed on profits realised on the sale of equities. This, however, is not a guarantee.
- Unit trusts are generally medium to long term investments.
- The value of units may go down as well as up and past performance is not necessarily a guide to the future. RCI does not make any guarantee with respect to the capital invested nor the returns on the portfolio.
- The fund may not engage in scrip-lending activities.
- The unit trust is traded at ruling prices and can engage in borrowing up to 10% of the fund.
- Any funds received by RCI will not be deemed received until the amount has been unconditionally credited to RCI's bank account.
- In the event that the investor does not make use of the services of a Financial Adviser, the investor irrevocably agrees that RCI did not provide the investor with investment advice, and that they cannot do so in terms of current legislation.
- RCI will endeavour to provide the investor with as much information as possible regarding its products and services, but such information does not constitute investment advice.
- RCI has no responsibility to provide the investor with information regarding changes to legislation.
- In addition to the identification and verification documents as set out in this form as required by FICA, RCI may require any additional information as may be necessary to comply with its duties and obligations in terms of its Risk Management and Compliance Programme.

2. Fees and charges

- The costs deducted from the unit trust portfolio are regulated in terms of the Collective Investment Schemes Act and include: brokerage costs, marketable securities tax, VAT, auditor's fees, bank charges, trustee and custodian fees, annual investment management and performance fees of the manager.
- Commission may be paid to an independent financial advisor (IFA) and if so, would be included in the overall costs.
- A schedule of fees, charges and maximum commissions is available from the Minimum Disclosure Documents (MDD) available on request or on our website www.rezco.co.za.

3. Transaction cut-off times

- Unit prices are calculated daily using forward pricing. The price computed on the net asset value basis by determining the total market value of all assets in the unit trust portfolio, including any income accruals, less any permissible deductions from the unit trust portfolio.
- The South African business day transaction cut-off time is 14h00.
- The portfolio is valued at 15h00 each business day. An investment received before the 14h00 deadline will be determined at the price of that day. The investment will be processed the following morning. The completed application form, along with all the required statutory documents that must accompany it, must be submitted before the transaction cut-off time.
- If the instruction is incorrect, unclear or incomplete, or if any of the required documents are still outstanding at the cut-off time, the processing of the transaction will be delayed. RCI will not be liable for any loss or damage that results from such delay.

Initial here:

- The client must ensure that this form is fully and correctly completed, and that all the required documentation is ready to accompany it before depositing the investment sum into RCI's account. Any interest earned on: i) money deposited after the specified cut-off time; ii) incorrect deposits; or iii) deposits for applications with required documentation still outstanding, will not be paid to the client.
- In the case where a requirement for co-signatories exists, no transaction will be processed without the signatures of both co-signatories. If any co-signatory is unable to attend to the signing of this application form in the presence of the other co-signatory, a certified copy of his or her signature will be required before the transaction will be processed.
- The investor will receive a statement for the investment on the day of processing.

4. Ownership, information security and instructions

- The registered investor is the person in whose name the investment is registered, i.e. the person who will be regarded as the lawful owner of the investment, regardless of who pays the investment sum.
- We will only release information to, and act upon the instruction of, the investor or the authorised signatory.
- The information set out in this application form will be used to create an investor profile in our database. It is the investor or the authorised signatory's responsibility to keep RCI informed of any changes to the investor's banking details, personal information or identification information. We will not take any action or execute any instruction with respect to the investment if there is a discrepancy between the investor's information according to our database and the information in the instruction.
- Units will be repurchased by the manager at the net asset value calculated in terms of Act and the Deed and will be paid to the investor only.
 - **Note:** In the event that an investor should place funds equal to 10% or more of the value of the fund, an agreement pertaining to the withdrawal process will be negotiated between the said investor and RCI, prior to investment, in order that withdrawal of aforementioned funds not unduly prejudice other investors.
- We will not share the personal information contained in this application form outside of RCI without your consent.
- Your information is used for operational, administrative, auditing, research, legal and record keeping purposes.
- We will take such steps as reasonably necessary secure the integrity of your personal information and to safeguard it against unauthorised access.
- In instances where we are required share your information with our administrators, who are contracted to perform certain services for us, they will deal with your personal information in the strictest confidence.
- Where required by law or upon direction of a regulatory body, your personal information will only be made available to the extent and the manner prescribed or directed.

5. Complaints

- We are committed to providing outstanding client service. If there is any dissatisfaction pertaining to our services, or any of our products, we would like to hear from you.
- Any complaint must be directed to the Client Liaison Officer on 041-373-0905 or fax: 086-532-9785 or email rcape@rezco.co.za / leigh@rezco.co.za. REZCO will investigate the complaint and attend thereto as a matter of urgency.

6. Investor declaration

- I (or the person authorised to sign on the investor's behalf) confirm that I have the legal authority and am legally competent to conclude this transaction agreement with RCI.

Initial here:

- I (or the person authorised to sign on the investor’s behalf) confirm that I have read through and understand the content of this application form, including the terms and conditions, and agree to be bound thereby.
- I (or the person authorised to sign on the investor’s behalf) understand and accept the risks associated with this investment.
- I (or the person authorised to sign on the investor’s behalf) understand that this application is subject to the Rezco Collective Scheme Deed, and that this application form read in conjunction with the Deed constitutes and entire agreement between RCI and myself.
- I (or the person authorised to sign on the investor’s behalf) confirm that the information provided in this application form is true and correct.
- I (or the person authorised to sign on the investor’s behalf) am aware of and consent to all the costs and charges relating to this investment.
- I (or the person authorised to sign on the investor’s behalf) understand that there is no guarantee with regards to the capital investment. I am also aware that there are allowable deductions from the fund that may impact the value of my investment.
- RCI may act upon instructions received from me (or the authorised signatory) telephonically, via email or per facsimile without incurring any liability with respect of any transfer, payment or other act done in accordance with such instructions.
- I (or the person authorised to sign on the investor’s behalf) understands and accepts that where the services of a Financial Adviser were used, RCI cannot be held accountable for any investment decisions taken according to such advice.
- I (or the person authorised to sign on the investor’s behalf) confirm that where the services of a Financial Adviser were not used, RCI is indemnified against any claim for loss or damages which may be suffered, directly or indirectly, as a result of the fact that no adviser was appointed to assist with this investment or decisions related thereto, or as a result of the fact that no additional information was provided by RCI.
- I (or the person authorised to sign on the investor’s behalf) certify that the information provided about the my (the investor’s) country of citizenship / incorporation and country of tax residence is true and correct;
- I (or the person authorised to sign on the investor’s behalf) undertake to notify RCI immediately should my (the investor’s) tax residency for FATCA or the equivalent changes, or if there is any change of circumstances that may impact my (the investor’s) residency status and / or FATCA, or the equivalent, classification.

INVESTOR'S SIGNATURE	
AUTHORISED SIGNATORY (if different to investor)	
CO-SIGNATORY (if applicable)	
DATE	

Initial here:

ANNEXURE A: PERSONS AUTHORISED TO ACT ON BEHALF OF THE INVESTOR

All persons authorised to act on behalf of the investor must complete this annexure and provide the required verification documents as set in **Section VII**. Copies of this annexure must be made as necessitated.

Title		Surname	
First Name(s)			
Capacity			
Date of Birth			
Country of birth			
Country of residence			
Identity or Passport Number			
Residential Address			Postal Code
Postal Address			Postal Code
Home No.			Work No.
Fax No.			Cell No.
Email Address			
Tax status			
Nationality/citizenship <i>(if more than one please specify)</i>			
Country of residence for tax purposes			
Tax reference number			
Are you a registered tax payer of any country other than your primary country of residence	YES	NO	
If "YES", please specify and provide the relevant tax reference number			
Country:			TRN:
Country:			TRN:
Country:			TRN:

Initial here:

ANNEXURE B: OWNERSHIP AND CONTROL STRUCTURE OF A NON-INDIVIDUAL INVESTOR

FICA, as well as FATCA with respect to a US person which is a non-individual investor, requires information pertaining to a non-individual investor’s ownership and control structure. Copies of this annexure must be made as necessitated and must accompany the application form along with all the other documents as well as the required verification documents set out in **Section VIII**.

Role/Position

Beneficial owner/Controlling person (FATCA)		Managing Partner	
Holds 25% or more voting rights		Managing Director	
- Individual person		Executive/Non-Executive Director	
- Non-individual person		Trust founder	
Chief Executive Officer		Trust beneficiary	

Details

Individual			
Title		Surname	
First Name(s)			
Date of Birth			
Country of birth			
Country of residence			
Identity or Passport Number			
Residential Address			Postal Code
Postal Address			Postal Code
Home No.		Work No.	
Fax No.		Cell No.	
Email Address			
Tax status			
Nationality/citizenship <i>(if more than one please specify)</i>			
Country of residence for tax purposes			

Initial here:

Tax reference number			
Are you a registered tax payer of any country other than your primary country of residence		YES	NO
If "YES", please specify and provide the relevant tax reference number			
Country:		TRN:	
Country:		TRN:	

Non-individual (in the case of a non-individual holding 25% or more of the voting rights in the non-individual investor)

Company Name					
Trading Name (if different)					
Registration Number					
Type of Institution	Company	Close Corporation	Trust	Partnership	Other
Registered Address				Postal Code	
				Postal Code	
Postal Address				Postal Code	
				Postal Code	
Business Address				Postal Code	
				Postal Code	

Tax status

Country of operation			
Country of registration			
Country of residence for tax purposes			
Tax reference number			
If the primary country of tax residency is SA, is the non-individual holder of votes registered for VAT?		YES	NO
If "YES", please supply the VAT Number			
Is the non-individual holder of votes registered tax payer of any country other than your primary country of residence		YES	NO
If "YES", please specify and provide the relevant tax reference number			
Country:		TRN:	
Country:		TRN:	

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ANNEXURE C: FICA CHECKLIST FOR VERIFICATION DOCUMENTS

Natural Persons: South African and Foreigners	SECTION I
Trusts	SECTIONS II and VII
Close Corporations	SECTIONS III and VII and VIII (if applicable)
Other Entity (i.e. Association, club, partnership)	SECTIONS IV and VII and VIII (if applicable)
South African Companies	SECTIONS V and VII and VIII (if applicable)
Foreign Companies	SECTIONS VI and VII and VIII (if applicable)
Person authorised to act on behalf of the investor	SECTION VII
Ownership and control structure of a non-individual investor	SECTION VIII

SECTION I

Verification of Identity		Copy of South African Identity Document
		If no ID available:
		Copy of a South African Driver's License or A South African Passport and
		If Foreign:
		Copy of Passport
		A Letter of explanation
Verification of Residential Address (Documents must show Name and Address)		Documents may not be older than 3 months
		Utility Bill or
		Telephone Account or
		Municipal Rates or
		Lease Agreement or
		Insurance Policy or
		Correspondence from a Body Corporate or
		Television License or
Verification of Banking Details (Documents must show name of investor)		Motor Vehicle License
		A bank statement not older than 3 months

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SECTION II

Verification of Identity		Copy of letters of appointment for trustees
		Copy of Trust Deed or Founding Documentation and
		A list of beneficiaries of the trust
		Copy of the resolution of trustees nominating the minimum amount and if necessary, third parties to invest in REZCO Equity Unit Trust.
Verification Trustees		Section VII
Verification of Founder and Beneficiaries		Section VIII
Verification of Banking Details (Documents must show name of Investor)		A bank statement not older than 3 months

SECTION III

Verification of Identity		Copy of CK 1 and CK2 (only if CK1 is amended)
		Copy of authorisation of member to invest on behalf of the Close Corporation
Verification of Members		Section VII
Verification of persons holding more than 25% voting rights at the general meeting of the company		Section VIII
Verification of Physical Address		Copy of a Utility Bill less than 3 months old or
		Letterhead or
		Rental Agreement
Verification of Banking Details (Documents must show name of investor)		A bank statement not older than 3 months

SECTION IV

Verification of Identity		Copy of founding documentation
		A list of authorized signatories
		Copy of the resolution nominating authority
Verification members or partners		Section VII
Verification of banking details (Document must show name of investor)		A bank statement not older than 3 months
Verification of persons holding more than 25% voting rights in the entity (if applicable)		Section VIII

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SECTION V

Verification of Identity	A copy certification of incorporation
	A copy of certificate of registered address
	A copy of list of directors
	A copy of list of shareholders
	Letterhead / Utility Bill less than 3 months' old
	Copy of the resolution nominating authority
	Copy of board resolution authorising the investment
Verification of authorised officer(s)	Section VII
Verification of control structure	Section VIII
Verification of persons with more than 25% voting rights at general meeting of the company	Section VIII
Verification of banking details (Document must show name of Investor)	A bank statement not older than 3 months

SECTION VI

Verification of Identity in country of incorporation	Copy of founding documentation from the country of incorporation
	Proof of address in country or incorporation, i.e. lease or rental agreement, original company letterhead, utility bill, etc.
Verification of Identity in South Africa	A copy certification of incorporation
	A copy of certificate of registered address
	A copy of list of directors
	A copy of list of shareholders
	Letterhead / Utility Bill less than 3 months' old
	Copy of the resolution nominating authority
	Copy of board resolution authorising the investment
Verification of authorised officer(s)	Section VII
Verification of persons with more than 25% voting rights at general meeting of the company	Section VIII
Verification of control structure	Section VIII
Verification of banking details (Document must show name of Investor)	A bank statement not older than 3 months

Initial here:

SECTION VII – Persons authorised to act on behalf of the (individual or non-individual) investor

Verification of Identity		Copy of South African Identity Document
	If no ID available:	
		Copy of a South African Driver’s License or A South African Passport and
		A Letter of explanation
	If Foreign:	
		Copy of Passport

SECTION VIII - Ownership and control structure of a non-individual investor

Individual

Verification of Identity		Copy of South African Identity Document
	If no ID available:	
		Copy of a South African Driver’s License or A South African Passport and
		A Letter of explanation
	If Foreign:	
		Copy of Passport

Non-individual holding 25% or more of the voting rights at the general meeting of the company

Verification of Identity	Trust	documents required in SECTION II
	Close Corporation	documents required in SECTION III
	Other	documents required in SECTION IV
	SA Company	documents required in SECTION V
	Company Foreign	documents required in SECTION VI

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ANNEXURE D: DIVIDENDS TAX EXEMPTION FORM

On completing this form:

- This form is to be completed by the beneficial owner of the dividends (including dividends *in specie* i.e. a dividend in the form of a share) to apply for the exemption from dividends tax referred to in section 64F read with section 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act 58 of 1962 (“the Act”).
- In order to qualify for an exemption, this declaration and written undertaking should be submitted to RCI within the period required by the latter (provided it is before payment of an affected dividend). Failure to do so will result in the full 15% dividends tax being withheld.
- Non-South African residents seeking to qualify for a reduced rate must NOT complete this form.

PART A: DETAILS OF THE WITHHOLDING AGENT (details are pre-populated)			
Registered name	REZCO COLLECTIVE INVESTMENT LIMITED		
Tax reference no.	0252200282		
PART B: DETAILS OF THE BENEFICIAL OWNER			
Full names & Surname / Registered Name			
Nature of person / entity	Individual	<input type="checkbox"/>	Company
	Trust	<input type="checkbox"/>	Other
	Retirement Fund	<input type="checkbox"/>	
Identity / Passport / Registration no.			
Physical Address			Postal Code
Postal Address			Postal Code
PART C: CLASSIFICATION OF THE BENEFICIAL OWNER (Please indicate why the beneficial owner is exempt from dividends tax)			
	Para (a)	A company resident in South Africa.	
	Para (b)	The Government, provincial government or municipality of South Africa.	
	Para (c)	A public benefit organisation approved by SARS i.t.o section 30(3) of the Act.	
	Para (d)	A trust contemplated in section 37A of the Act (mining rehabilitation trusts).	
	Para (e)	An institution, body or board contemplated in section 10(1) of the Act.	
	Para (f)	A fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund).	

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Para (g)	A person contemplated in section 10(1)(t) of the Act (SANRAL, CSIR etc.).
Para (h)	A shareholder in a registered micro business as defined in the 6 th Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200 000.00.
Para (i)	A person that is not resident and the dividend is a dividend contemplated in para (b) of the definition of a dividend in section 64D (i.e. a dividend of a foreign company's shares listed in South Africa).
Para (j)	Portfolio of a collective investment scheme in securities.
Para (k)	Any person insofar as the dividend constitutes income of that person
Para (l)	Any person to the extent that dividend is subject to secondary tax on companies
Para (m)	Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned.
Para (n)	Real Estate Investment Trust (REIT) or controlled property company (cash) dividends received or accrued on / before 31 December 2013
Para (y)	Double taxation agreement
Para (z)	Other international agreement

DECLARATION

I _____ (full names in print), the undersigned hereby declare that the dividends paid to the owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the applicable paragraph of section 64F of the Act as indicated in PART C.

INVESTOR'S SIGNATURE	
AUTHORISED SIGNATORY <i>(if not the beneficial owner)</i>	
DATE	

UNDERTAKING

I _____ (full names in print), the undersigned hereby undertake to inform RCI in writing should the circumstances of the beneficial owner referred to in the declaration change.

INVESTOR'S SIGNATURE	
AUTHORISED SIGNATORY <i>(if not the beneficial owner)</i>	
DATE	

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****DEFINITIONS**

<p>A “Beneficial owner” with respect to a legal person means a natural person who independently or together with another person, directly or indirectly, a) owns the legal person; or b) exercises effective control of the legal person.</p>	<p>A “Controlling person” is the natural person(s) who exercise ownership or ultimate control over the US person (legal person). The term shall be interpreted in a manner consistent with the FATF Recommendations in terms of which such a person is deemed a “beneficial owner”.</p>
<p>A “US person” is: a) a US citizen (including dual citizenship) or resident individual; b) an individual born in the US but resident in another country and who hasn’t given up his or her US citizenship; c) a person whose parents have permanent domicile and residence in the US; d) a person residing in the US (resident alien); e) a green-card holder; f) certain persons who spend more than 183 days in the US each year; g) a partnership or corporation organised in the US or under its laws; or c) a trust if a US court has jurisdiction to make orders or render judgements with respect to its administration or if one or more specified US persons have the authority to control all substantial decisions of the trust.</p>	<p>A “Specified US person” is a US person other than a) a corporation the stock of which is regularly traded on one or more established securities markets; b) any corporation that is a member of the same expanded affiliated group; c) the United States or any wholly owned agency or instrumentality thereof; d) any State of the United States, any U.S. Territory, any political subdivision of the any of the foregoing; e) any organization exempt from taxation or individual retirement plan; f) any bank; g) any real estate investment trust; h) any regulated investment company; i) any common trust fund; j) any trust that is exempt from tax; k) a dealer in securities, commodities, or derivative financial instruments; l) a broker; or m) any tax-exempt trust under a plan – that is defined in the U.S. Internal Revenue Code. Please find a full definition of Specified U.S. Person in subparagraph 1(ff) of Article 1 of the Intergovernmental Agreement between the United States of America and South Africa.</p>
<p>A “Deemed compliant financial institution” is a financial institution that is: a) a financial institution with a local client base; b) a local bank; c) a financial institution with only low-value accounts; d) a sponsored investment entity or controlled foreign corporation; e) a sponsored or closely held investment vehicle; f) a restricted fund; g) labour-sponsored venture capital corporations; h) any central cooperative credit society;</p>	<p>An “Exempt beneficial owner” is: a) the South African Government or any of its subdivisions or wholly-owned agencies; b) the South African Central Bank; c) international organisations in South Africa; d) a treaty-qualified retirement fund; e) a broad or narrow participation retirement fund; f) a pension fund of an exempt beneficial owner.</p>
<p>A “Non-financial entity (NFE)” is any entity that is not a financial entity.</p>	<p>An “Active NFE” is an NFE where: a) less than 50% of such entity's gross income for the preceding calendar year is passive income; and b) less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly). Passive income includes dividends, interest, rents and royalties.</p>
<p>A “Passive NFE” is any NFE that is not an Active NFE.</p>	<p>A “Participating foreign financial institution” is a foreign financial institution (including a financial institution described in a Model 2 IGA) that has agreed to comply with the terms of a foreign financial institution agreement. The term includes a qualified intermediary (QI) branch of a U.S. financial institution, unless such branch is a reporting Model 1 foreign financial institution.</p>
<p>A “Partner jurisdiction financial institution” is any financial institution established in a jurisdiction which has in effect and agreement with the US to facilitate the implementation of FATCA, and listed on a list published by the Internal Revenue Service (IRS).</p>	<p>A “South African financial institution” is a custodial or depository institution, an investment entity or a specified insurance company which is a) resident in South Africa, but excluding any branch of such institution located outside South Africa; or b) a branch of a financial institution not resident in South Africa which located in South Africa.</p>

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