



APPLICATION FORM: TRUST INVESTOR

FORMS

Please send the completed form, annexures and supporting documents to forms@rezco.co.za

ENQUIRIES

For enquiries, please contact us at:

Email: info@rezco.co.za

Tel: 041 581 1525

IMPORTANT INFORMATION

- The full application comprises of this Application Form (with its annexures) and the Fund Annexure for the relevant Rezco fund(s) in which you want to purchase a participatory interest.
- Please read through this Application Form and the relevant Fund Annexure carefully and ensure that you fully understand it.
- Any reference to the term “investor” means the Account Holder for whose benefit the investment will be held.
- Please complete the document in full and ensure that the information is clearly legible. Incomplete forms will delay the application process until all required information has been obtained.
- Kindly note the required supporting documents that must also accompany this document. An application will be delayed until all required supporting documentation is acquired.
- Your investment will ONLY be finalised once the investment sum reflects in RCI’s bank account and we have received the fully completed, dated and signed Application Form accompanied by all the annexures and relevant supporting documents as required by the Financial Intelligence Centre Act 38 of 2001 (FICA).
- Kindly initial the bottom of each page where indicated.

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Rezco Collective Investments, with registration number 2004/012079/06, is an authorised management company in terms of the Collective Investment Scheme Control Act 45 of 2002

INVESTOR DETAILS

This section must be completed on behalf of the trust by any individual authorised by the investor to do so. Please complete the following sections as applicable and be sure to take note of the documents that will be required in terms of each section.

Trust Name			
Registration Number			
Type of Trust			
Purpose of Trust			
Registered Address			Postal Code
Contact Number 1			
Contact Number 2			
Email Address 1			
Email Address 2			

Required information/documents:

- Copy of the Trust Deed.
- Copy of the Letter of Authority / Endorsement confirming the current Trustees' appointment.
- Proof of address in the name of the Trust not older than 3 months.
- Proof of banking not older than 3 months for the account in the name of the Trust into which disinvestments will be paid.
- A completed **Fund (Class) Annexure** for the relevant Fund (*provided separately*).
- Documentation in respect of the Founder, namely:
 - copy of Founder's Identity Document/Passport;
 - proof of address not older than 3 months.
- Documentation in respect of the Trustees, namely:
 - copy of the Identity Document/Passport for each Trustee;
 - proof of address not older than 3 months;
- Documentation in respect of any other person authorised to act on behalf of the Trust in respect of the investment, namely:
 - copy of person's Identity Document/Passport;
 - proof of address not older than 3 months;
 - instructions regarding the acceptance of any one /combination of signatures for a valid instruction
- Documentation in respect of every beneficiary of the Trust, namely:
 - copy of the Identity Document/Passport for each beneficiary;
 - confirmation of residential address/proof of address not older than three months
- A completed **Annexure A** for each controlling person (Founder, Trustees, Beneficiaries).
- A completed **Annexure B** (FATCA and CRS Self-Certification).

- Any other documentation that may be required by RCI to perform the required due diligence in accordance with the applicable law and its own Risk Management & Compliance Program.

INVESTMENT DETAILS

Banking details into which your investment sum must be paid via electronic fund transfer (EFT) will be provided once all the required FICA documentation has been received.

RCI will only make payments into the account of the investor. No payments to third parties, nor into credit cards, money market, bond or policy accounts.

Account Name	
Account Number	
Branch Name	
Branch Code	
Type of Account	
Bank Name	

Please supply us with proof of banking details not older than three months for this account.

NOTE: If the bank account is a blocked rand/non-resident transferable account, we will require a letter from the bank on an official letterhead confirming that the account is a blocked rand/non-resident account.

TERMS AND CONDITIONS

1. General

- This Application Form, together with complementing Annexures and Forms, and the Deed will be the sole basis of the agreement between the investor and RCI. A copy of the Deed is available on request.
- Unit trusts are not generally taxed on profits realised on the sale of equities. This, however, is not a guarantee.
- Unit trusts are generally medium to long term investments.
- The value of units may go down as well as up and past performance is not necessarily a guide to the future. RCI does not make any guarantee with respect to the capital invested nor the returns on the portfolio.
- The fund may not engage in scrip-lending activities.
- The unit trust is traded at ruling prices and can engage in borrowing up to 10% of the fund.
- Any funds received by RCI will not be deemed received until the amount has been unconditionally credited to RCI's bank account.
- Redemptions for R50 (fifty rands) and less aggregated across all classes in the Fund will not be processed.

- The minimum investment amount to be retained in the investor's account is R10000. An investment holding amount below R10000 will be paid out to the investor.
- In the event that the investor does not make use of the services of a Financial Adviser, the investor irrevocably agrees that RCI did not provide the investor with investment advice, and that they cannot do so in terms of current legislation.
- RCI will endeavour to provide the investor with as much information as possible regarding its products and services, but such information does not constitute investment advice.
- RCI has no responsibility to provide the investor with information regarding changes to legislation.
- In addition to the identification and verification documents as set out in this form as required by FICA, RCI may require any additional information as may be necessary to comply with its duties and obligations in terms of its Risk Management and Compliance Programme.

2. Fees and charges

- The costs deducted from the unit trust portfolio are regulated in terms of the Collective Investment Schemes Act and include: brokerage costs, marketable securities tax, VAT, auditor's fees, bank charges, trustee and custodian fees, annual investment management and performance fees of the manager.
- Commission may be paid to an independent financial advisor (IFA) and if so, would be included in the overall costs.
- A schedule of fees, charges and maximum commissions is available from the Minimum Disclosure Documents (MDD) available on request or on our website www.rezco.co.za.

3. Transaction cut-off times

- Unit prices are calculated daily using forward pricing. The price computed on the net asset value basis by determining the total market value of all assets in the unit trust portfolio, including any income accruals, less any permissible deductions from the unit trust portfolio.
- The South African business day transaction cut-off time is 14h00.
- The portfolio is valued at 15h00 each business day. An investment received before the 14h00 deadline will be determined at the price of that day. The investment will be processed the following morning. The completed application form, along with all the required statutory documents that must accompany it, must be submitted before the transaction cut-off time.
- If the instruction is incorrect, unclear or incomplete, or if any of the required documents are still outstanding at the cut-off time, the processing of the transaction will be delayed. RCI will not be liable for any loss or damage that results from such delay.
- The client must ensure that this form is fully and correctly completed, and that all the required documentation is ready to accompany it before depositing the investment sum into RCI's account. Any interest earned on: i) money deposited after the specified cut-off time; ii) incorrect deposits; or iii) deposits for applications with required documentation still outstanding, will not be paid to the client.
- In the case where a requirement for co-signatories exists, no transaction will be processed without the signatures of both co-signatories. If any co-signatory is unable to attend to the signing of this application form in the presence of

the other co-signatory, a certified copy of his or her signature will be required before the transaction will be processed.

- The investor will receive a statement for the investment on the day of processing.

4. Ownership, information security and instructions

- The registered investor is the person in whose name the investment is registered, i.e. the person who will be regarded as the lawful owner of the investment, regardless of who pays the investment sum.
- We will only release information to, and act upon the instruction of, the investor or the authorised signatory.
- The information set out in this application form will be used to create an investor profile in our database. It is the investor or the authorised signatory's responsibility to keep RCI informed of any changes to the investor's banking details, personal information or identification information. We will not take any action or execute any instruction with respect to the investment if there is a discrepancy between the investor's information according to our database and the information in the instruction.
- Units will be repurchased by the manager at the net asset value calculated in terms of Act and the Deed and will be paid to the investor only.
Note: In the event that an investor should place funds equal to 10% or more of the value of the fund, an agreement pertaining to the withdrawal process will be negotiated between the said investor and RCI, prior to investment, in order that withdrawal of aforementioned funds not unduly prejudice other investors.
- Your personal information is used for operational, administrative, auditing, research, legal and record keeping purposes. We will not share the personal information provided for purposes of this application outside the scope allowed for in terms of RCI's policy on the protection and processing of personal information without your consent.
- We will take such steps as reasonably necessary to secure the integrity of your personal information and to safeguard it against unauthorised access.
- In instances where we are required to share your information with our administrators, who are contracted to perform certain services for us, they will deal with your personal information in the strictest confidence.

➤ Where required by law or upon direction of a regulatory body, your personal information will only be made available to the extent and the manner prescribed or directed.

➤ Any complaint must be submitted to RCI by email to complaints@rezco.co.za. RCI will investigate the complaint and attend thereto as a matter of urgency. For more information about the complaints process, please visit our website at www.rezco.co.za or email us at info@rezco.co.za.

5. Complaints

➤ We are committed to providing outstanding client service. If there is any dissatisfaction pertaining to our services, or any of our products, we would like to hear from you.

DECLARATION

- I/We have read through and understand the content of this Application Form, together with complementing Annexures and Forms, and agree to be bound thereby.
- I/We confirm that the information provided in this Application Form and complementing Annexures and Forms is true and correct.
- I/We consent to the collection and processing of personal information for purposes of and in connection with this application.
- RCI may act upon proper instructions issued telephonically or via email without incurring any liability with respect of any transfer, payment or other act done in accordance with such instructions.
- I/We understand that nothing in this application or the relevant Minimum Disclosure Document constitutes advice.
- I/We accept that where the services of a Financial Adviser were used, RCI is not accountable for any investment decisions taken according to such advice.
- I/We confirm that where the services of a Financial Adviser were not used, RCI is not liable for any claim for loss or damages which may be suffered, directly or indirectly, as a result of decisions taken in relation with this investment without financial advice, or as a result of the fact that no additional information was provided by RCI.

INVESTOR <i>(including a dual-signatory)</i>	Name:
	Signature:
AUTHORISED SIGNATORY <i>(if different to investor)</i>	Name:
	Signature:
CO-SIGNATORY <i>(if applicable)</i>	Name:
	Signature:
DATE	

ANNEXURE A: DETAILS OF CONTROLLING PERSONS / TRUST BENEFICIARIES

(i) Individual's details

Founder of the Trust					
Trustee of the Trust					
Beneficiaries of the Trust					
Title		Surname			
First Name(s)					
Date of Birth					
Country of birth					
Country of residence					
Identity or Passport Number					
Residential Address				Postal Code	
Nationality/citizenship <i>(if more than one please specify)</i>					
Country of residence for tax purposes					
Tax reference number					
Are you a registered tax payer of any country other than your primary country of residence?				YES	NO
If "YES", please specify and provide the relevant tax reference number					
Country:		TRN:			
Country:		TRN:			
FATCA status	not a US person for tax purposes		a US person for tax purposes		

(ii) Politically Exposed Person¹

Is the controlling person / beneficiary a Politically Exposed Person?	Yes	No	
If "YES", please specify:			
Is the controlling person / beneficiary associated with a Politically Exposed Person by marriage, blood relation or any other familial relationship?	Yes	No	
If "YES", please specify:			

¹ A person will be regarded as a PEP if he or she

- i) fulfils a political or prominent public function in the country of his or her residence or another country;
- ii) holds a senior executive or senior management position with a domestic or foreign state company that provides good or services to a South African organ of state; or
- iii) holds a senior executive or senior management position with international organisation.

ANNEXURE B: TRUST'S SELF-CERTIFICATION FOR FATCA AND CRS

The Intergovernmental Agreement (“IGA”) entered into between South Africa and the United States of America (US) was designed to improve international tax compliance and to implement the FATCA. In terms of FATCA, RCI is obligated to collect relevant information from each client to identify US taxpayers, or persons who might be regarded as US persons for tax purposes, and to report them to the South African Revenue Service (SARS).

Furthermore, the Common Reporting Standard (CRS) developed and issued by the Organisation for Economic Cooperation and Development calls on member jurisdictions to obtain information from their financial institutions regarding the tax status of clients and automatically exchange that information with other jurisdictions on an annual basis. South Africa is a member state of the OECD and has implemented the CRS. RCI is therefore obliged to ascertain the tax status of every investor.

The entity who is the Account Holder is treated as an entity in its own right for purposes of FATCA and CRS. The Account Holder’s corporate details must be provided and not the details of a parent entity. If you have any questions about this Self-Certification Form or defining the entity’s FATCA or CRS status, please speak to your tax adviser or local tax authority.

(i) Trust’s tax details

Country of residence for tax purposes			
Tax reference number			
Are you a registered tax payer of any country other than your primary country of residence?	YES	NO	
If “YES”, please specify and provide the relevant tax reference number			
Country:	TRN:		
Country:	TRN:		
Country:	TRN:		
FATCA status			
The Trust is: <input type="radio"/> not a Specified US person for tax purposes <i>(Please complete (ii) and (iii)).</i>			
<input type="radio"/> a specified US person with TIN _____			

(ii) Trust’s FATCA classification

Please only complete the section relevant to the entity’s status i.e. section (a) or section (b).

a) Financial Institution under FATCA

A Foreign Financial Institution with GIIN _____ and the following FATCA status:	
Participating FFI (PFFI)	

Registered deem-compliant FFI (RDCFFI)	
Reporting Model 1 FFI	
Reporting Model 2 FFI	

If the entity is unable to provide a GIIN, please provide reasons.

Partner Jurisdiction Financial Institution and has not yet obtained a GIIN	
A Foreign Financial Institution having a certified deemed-compliant status	
The Entity is sponsored by another entity which does have a GIIN. Please provide the sponsor's name and sponsor's GIIN: Sponsor's Name: _____ Sponsor's GIIN: _____	
Exempt Beneficial Owner	
Certified Deemed Compliant Foreign Financial Institution	
Non-Participating Foreign Financial Institution	
Excepted Foreign Financial Institution	
Non-reporting IGA Foreign Financial Institution	

b) Non-Financial Institutions under FATCA

Active Non-Financial Foreign Entity	
Passive Non-Financial Foreign Entity <i>(If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)</i>	
Excepted territory Non-Financial Foreign Entity	

(iii) Trust's CRS classification

Please provide the CRS information pertaining to the entity.

Custodial Institution, Depository Institution, Specified Insurance Company or Investment Entity other than an Investment Entity under A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction	
An Investment Entity under A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction <i>(If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)</i>	
Active Non-Financial Entity	(i) a corporation, the stock of which is regularly traded on an established securities market. <i>If you fall under this definition, please provide the name of the established securities market on which the corporation is regularly traded:</i>
	(ii) a corporation which is a related entity of such a corporation

	<p><i>If you fall under this definition, please provide the name of the regularly traded corporation that the entity identified in section I of this form is a Related Entity of:</i></p>	
Active Non-Financial Entity – a Government Entity or a Central Bank		
Active Non-Financial Entity – an International Organisation		
Active Non-Financial Entity – other than (c)-(e) (for example a start-up NFE or a non-profit NFE)		
Passive Non-Financial Entity <i>(If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)</i>		