



## WINNER OF BEST SOUTH AFRICA EQUITY FUND MORNINGSTAR FUND AWARDS 2021

We are excited to announce that Rezco Asset Management has been awarded the honour of best South Africa Equity Fund in the Morningstar 2021 Fund Awards.

The awards methodology emphasises the one-year return period, but funds must also have delivered strong three-and five-year returns after adjusting for risk within the awards peer groups in order to obtain an award. Further, they must have been at least in the top half of their respective peer groups in at least three of the past five calendar years.

The Rezco Equity Fund is a domestic equity only fund, with a strong emphasis on risk-adjusted returns. Our investment strategy is underpinned by extensive quantitative and qualitative research which we believe is reflected in this fund's performance.

While we are pleased to have won the prestigious Morningstar award for the Best South Africa Equity Fund, what we are really happy about is that the award is not only for performance over various time periods; more importantly is that risk management is taken into consideration. Key to the Rezco Asset Management investment philosophy is to generate risk adjusted returns for our clients, through various market cycles.

The Rezco Equity Fund is a domestic equity fund only so it does not invest in offshore counters, making it the ideal building block. Our top ten holdings in the fund also tend to be very different from the top holdings in the larger equity funds. This is beneficial because it makes the fund a great diversifier in clients' portfolios. Another unique attribute of the Rezco Equity Fund is that it has a low beta of 0.8 compared to the market, which makes it a good active fund to blend with passive funds in a clients' portfolio.

